GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Industries, Infrastructure, Investment & Commerce Department – Setting up of an Integrated Steel Plant at Sunnapurallapalli and Peddanandluru Villages of Jammalamadugu Mandal in YSR Kadapa District – Orders – Issued.
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INDUSTRIES, INFRASTRUCATURE, INVESTMENT & COMMERCE (P&I) DEPARTMENT

G.O.MS.No. 105 Dated: 04-12-2019

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ORDER:

The proposal for setting up of the Integrated Steel Plant in YSR Kadapa District has been included in the A.P. Re-Organisation Act, 2014, which provided confidence to the people of the YSR Kadapa District, that their long pending aspirations will be fulfilled.

2 In this regard, a Task Force was constituted, chaired by Joint Secretary, Ministry of Steel, GoI, to relook into the feasibility aspects of the project. During the task force meetings, M/s MECON Limited has presented their draft feasibility report based on which the preliminary IRR for the BF-BOF) route was estimated to be 18.95% (pre-tax), which is extremely encouraging. GoAP, furnished the resource availability based on earlier approved IBM plans for the mines and M/s MECON to submit its final report

3. In the meanwhile, the Hon'ble Chief Minister has committed to launch the project on 26-12-2019 and an initial provision of Rs.250 Crore has been made in the Budget 2019-2020 towards establishment of Steel Plant.

4. After careful examination of the matter, Government hereby approve for setting up of an Integrated Steel Plant at Sunnapurallapalli and Peddanandluru Villages of Jammalamadugu Mandal in YSR Kadapa District with the private investor. If need arises Government of A.P. would establish the Steel Plant.

5. The CMD / Nodal Officer, M/s A.P.High Grade Steels Limited shall take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr.RAJAT BHARGAVA
PRINCIPAL SECRETARY TO GOVERNMENT & CIP

To
The CMD / Nodal Officer, M/s A.P.High Grade Steels Limited.

Copy to:
The District Collector, YSR Kadapa District.
The General Administration(Cabinet)Dept
(w.r.t the Council Resolution No.419/2019)
The Finance Dept. AP Secretariat, Velagapudi.
PS to Prl. Secy. to CM, CMO, A,P Secretariat, Velagapudi.
PS to Minister (Ind. Com & IT) / Minister(PR&RD, M&G).
PS to Prl. Secretary & CIP, III&C Dept.
PS to Secretary to Govt. (Mines), III&C Dept.
SF/SCs.

//FORWARDED:: BY ORDER//

SECTION OFFICER